



General Fund Revenue Budget and Medium Term Financial Plan 2024/25 to 2034/35

2023/24	Cost of Services	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
£000		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
349	Chief Executive's Office	362	373	385	397	399	401	403	405	407	409
1,519	Communications, Strategy & Policy	1,626	1,683	1,731	1,780	1,836	1,894	1,954	2,016	2,080	2,146
2,193	Housing and Health	2,400	2,511	2,604	2,702	2,804	2,910	3,020	3,134	3,252	3,374
2,803	Operations	2,218	3,815	3,968	4,127	4,292	4,464	4,643	4,829	5,022	5,223
2,209	Planning & Building Control	2,345	2,429	2,504	2,581	2,634	2,688	2,743	2,799	2,856	2,914
960	Shared Revenues & Benefits Service	995	1,056	1,110	1,165	1,201	1,238	1,276	1,315	1,355	1,396
2,291	IT Shared Service	2,822	2,938	2,720	2,822	2,928	3,038	3,152	3,270	3,392	3,519
1,506	Legal & Democratic Services	1,597	1,651	1,700	1,750	1,786	1,823	1,861	1,900	1,940	1,981
570	Human Resources & Org Development	595	617	634	651	680	710	741	773	806	840
2,147	Strategic Finance & Property	2,567	2,867	3,149	3,429	3,551	3,677	3,807	3,942	4,082	4,227
546	Centrally Managed Costs	846	1,156	1,476	1,806	2,146	2,550	3,030	3,520	4,000	4,545
(150)	Revenue Costs Capitalised	(150)	(150)	(150)	(70)	(70)	(70)	(70)	(70)	(70)	(70)
238	Capital Expenditure Charged to a Revenue Account	4,739	550	550	650	650	650	650	650	650	650
17,181	Net Cost of Services	22,962	21,496	22,381	23,790	24,837	25,973	27,210	28,483	29,772	31,154
2023/24	Corporate Budgets	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
£000		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
	Fees and Charges Annual Review	(50)	(100)	(150)	(200)	(250)	(300)	(350)	(400)	(450)	(500)
557	Minimum Revenue Provision	1,032	1,634	1,702	1,786	1,786	1,786	1,786	1,786	1,786	1,786
979	Interest Payable on Loans	2,955	3,269	2,612	2,514	2,463	2,351	2,239	2,127	2,015	1,903
(1,000)	Investment Income	(1,200)	(1,200)	(900)	(900)	(800)	(800)	(800)	(800)	(800)	(800)
637	Pension Fund Deficit Contribution	637	637	637	637	637	637	637	637	637	637
1,173	Total Corporate Budgets	3,374	4,240	3,901	3,837	3,836	3,674	3,512	3,350	3,188	3,026
	Savings implemented under existing delegations	(1,103)	(1,589)	(1,818)	(1,818)	(1,818)	(1,818)	(1,818)	(1,818)	(1,818)	(1,818)
	Executive Recommended savings proposals	(83)	(2,606)	(2,606)	(2,606)	(2,606)	(2,606)	(2,606)	(2,606)	(2,606)	(2,606)
18,354	Total Costs	25,150	21,541	21,858	23,203	24,249	25,223	26,298	27,409	28,536	29,756

2023/24	Government Funding & Council Tax	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
£000		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
(3,444)	Retained Business Rates - Business Rates	(2,933)	(2,933)	(2,933)	(2,933)	(2,933)	(2,933)	(2,933)	(2,933)	(2,933)	(2,933)
(1,169)	Retained Business Rates - Section 31 Grants	(1,361)	(1,516)	(1,516)	(1,516)	(1,516)	(1,516)	(1,516)	(1,516)	(1,516)	(1,516)
(931)	New Homes Bonus Grant	(1,697)	(250)								
(111)	Revenue Support Grant	(111)	(111)	(111)	(111)	(111)	(111)	(111)	(111)	(111)	(111)
(1,250)	General Government Grants	(1,849)	(1,608)	(1,716)	(1,716)	(1,716)	(1,716)	(1,716)	(1,716)	(1,716)	(1,716)
	New Burdens Funding - food waste collection	(1,501)									
(12,113)	Council Tax Demand on the Collection Fund	(12,652)	(13,130)	(13,625)	(14,137)	(14,668)	(15,218)	(15,788)	(16,379)	(16,991)	(17,624)
1,583	Collection Fund (Surplus)/Deficit	(500)									
(17,435)	Total Government Funding & Council Tax	(22,604)	(19,548)	(19,901)	(20,413)	(20,944)	(21,494)	(22,064)	(22,655)	(23,267)	(23,900)
919	Net Budget before Reserves movements	2,546	1,993	1,957	2,790	3,305	3,729	4,234	4,754	5,269	5,856
2023/24	Contributions to/(from) Reserves	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
£000		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
589	Contributions to Earmarked Reserves	454	250	60	60	60	60	60	60	60	60
(1,508)	Contributions (from) Earmarked Reserves	(3,000)									
	Contributions to General Fund										
	Contributions (from) General Fund										
(919)	Total Contributions to/(from) Reserves	(2,546)	250	60	60	60	60	60	60	60	60
0	Net Budget Position	(0)	2,243	2,017	2,850	3,365	3,789	4,294	4,814	5,329	5,916

Savings Target

	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
2024/25	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
2025/26		2,243	2,243	2,243	2,243	2,243	2,243	2,243	2,243	2,243
2026/27			0	0	0	0	0	0	0	0
2027/28				607	607	607	607	607	607	607
2028/29					515	515	515	515	515	515
2029/30						424	424	424	424	424
2030/31										
2031/32								1,025	1,025	1,025
2032/33									515	515
2033/34										587
	(0)	2,243	2,243	2,850	3,365	3,789	3,789	4,814	5,329	5,916